



CITY OF SANTA BARBARA

COUNCIL AGENDA REPORT

AGENDA DATE: February 3, 2011

TO: Mayor and Councilmembers

FROM: Administration Division, Finance Department

SUBJECT: Fiscal Year 2012 Special Budget Work Session

RECOMMENDATION:

That Council hold a special work session on the Fiscal Year 2012 budget.

DISCUSSION:

In April 2011 the City Administrator will be presenting to the City Council the recommended budget for Fiscal Year 2012 and a plan for Fiscal Year 2013. The budget development process has already begun and over the next few months the City Administrator, in conjunction with the Finance Department, will be finalizing revenue estimates and reviewing department budgets. Once the budget is submitted in April, a number of special work sessions will be held through early June to allow the Council and general public to review the recommended budget prior to adoption in late June.

In advance of finalizing the recommended budget, staff would like to hold a work session to provide Council with a framework within which the Fiscal Year 2012 recommended budget and Fiscal Year 2013 financial plan will be developed. This will include a review of the measures implemented to address the General Fund deficits over the last 2 ½ years; a projection for the current year-end results; a financial forecast of the next few years; the strategy to address projected deficits over the next few years; and the challenges facing the City in the near term.

In addition, staff will be requesting from the City Council any general direction and priorities they may have in connection with the Fiscal Year 2012 budget.

PREPARED BY: Robert Samario, Finance Director

APPROVED BY: City Administrator's Office